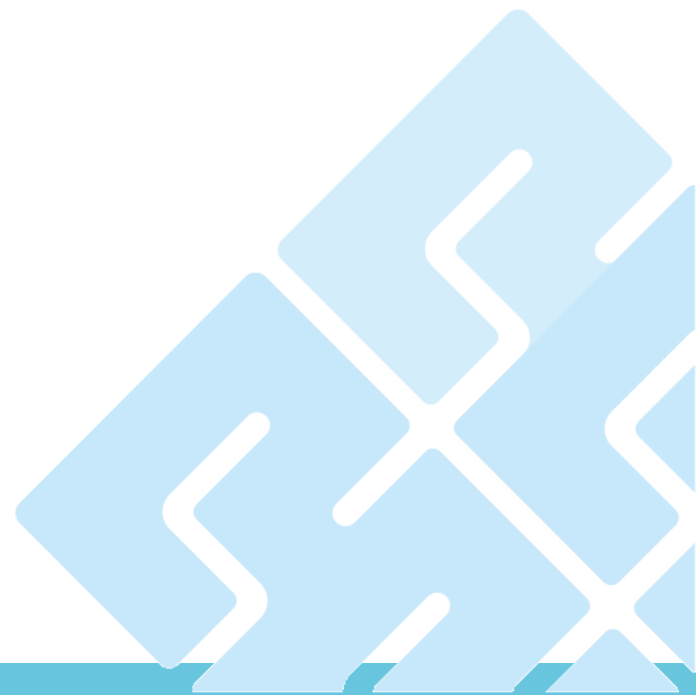




Chun Yuan Steel Industry Co., Ltd. Investor Conference 2025



The “forecast information” mentioned in this report is based on Chun Yuan observations and market information. The forward-looking information disclosed covers the company predict future operating profile, finance and performance.

The operating profile, finance and performance mentioned in this report is the actual consequence of operation. It could be differ from forecast information, which may be due to various factors, including but not limited to the market supply and demand, cost fluctuations, price competition, policies and legislations, Economic changes and other risks beyond the control of the company.

The content of the forecast information mentioned in this report responded to the situation at the time when information disclosed. There is any events or situation that occur after the disclosure date make the forecast information change, Chun Yuan will not undertake the responsibility and obligation to update the information.

I 、 About Our Company 3-11

II 、 Industry Analysis 12-21

III 、 Operating Performance 22-30

IV 、 Green Energy and Award Achievements 31-35

I、About Our Company

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Overview

- Domestic Business Divisions
- Regional Bases (Taiwan)
- Chun Yuan Steel Groups Building
- Subsidiary Business
- Regional Bases (China)

Sales Analysis

- Product
- Market



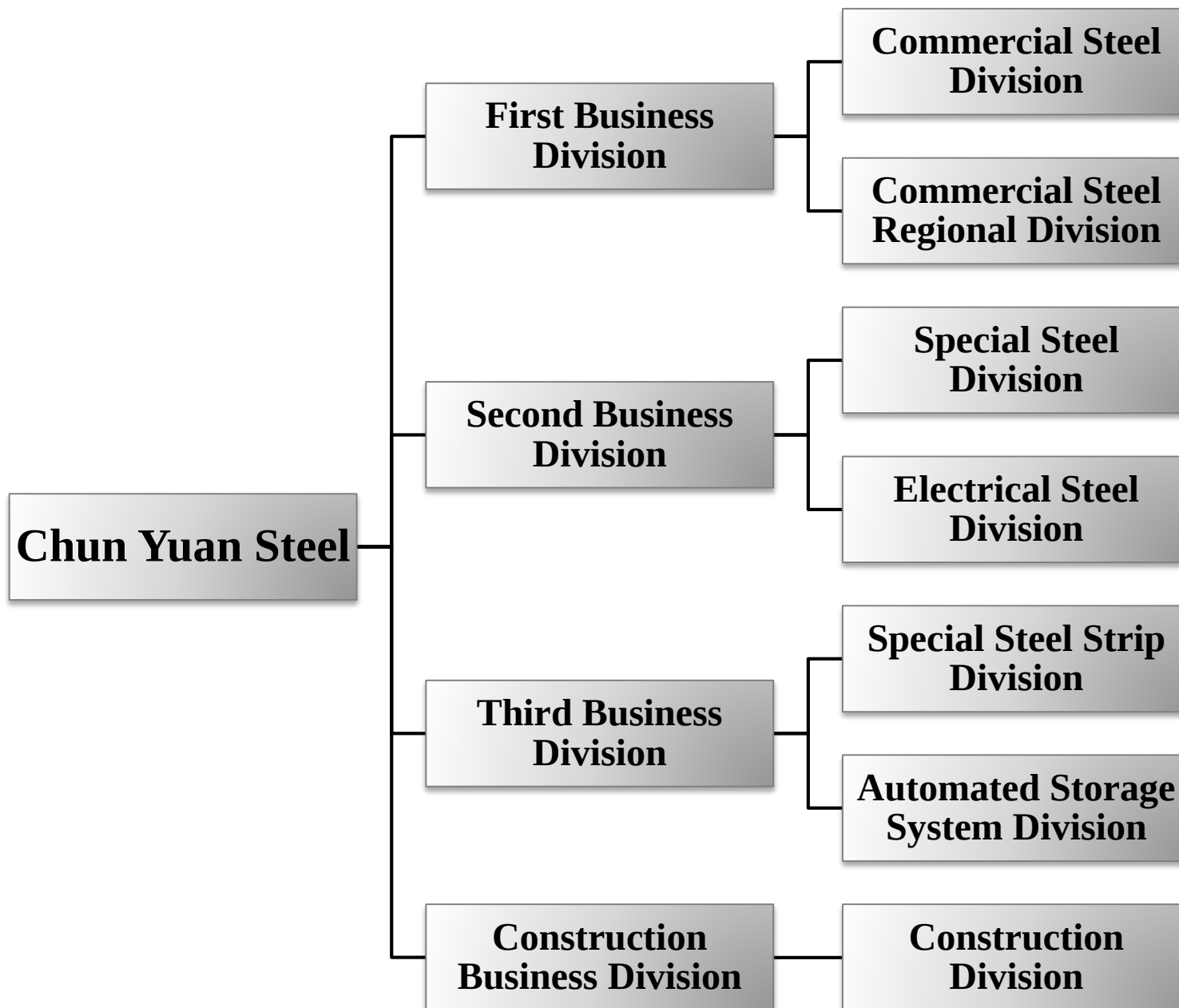
Established : 1965

Listed : 1989

Capital : NTD 6.48 billion

Headcount : about 1, 490







Longtan Plant Area
(269,534m²)
Special Steel Strip Division
-Rolling Plant
Automated Storage Division
-Storage Plant
Construction Division
-Steel Structure Plant
Special Steel Division
-Longtan Branch Office

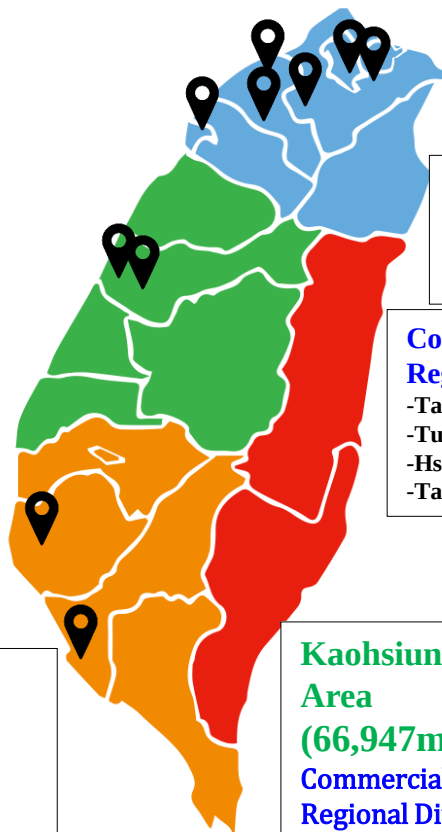


Taichung Plant Area
(6,759m²)
Electrical Steel Division
-Sales Department
-Taichung Plant



Tainan Plant Area
(7,336m²)
Commercial Steel Regional Division
-Tainan Branch office
Special Steel Division
-Tainan Branch office

Head Office



Xizhi Plant Area
(41,363m²)
Commercial Steel Division
-Commercial Steel Xizhi Plant
Commercial Steel Regional Division
-Xizhi Branch Office



Special Steel Division
-Tucheng Branch Office
-Taichung Branch Office



Commercial Steel Regional Division
-Taoyuan Branch Office
-Tucheng Branch Office
-Hsinchu Branch Office
-Taichung Branch Office

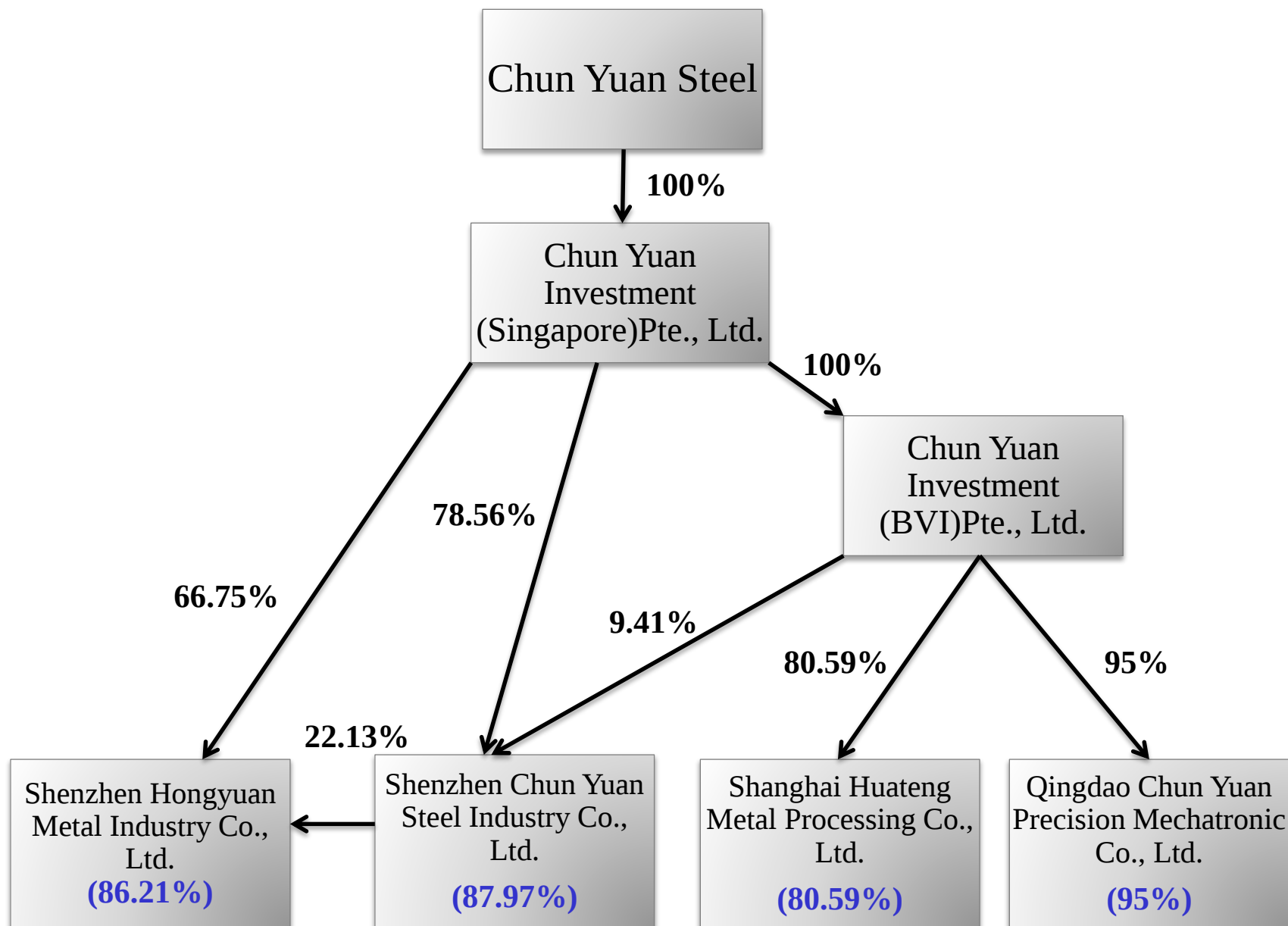


Kaohsiung Plant Area
(66,947m²)
Commercial Steel Regional Division
-Kaohsiung Plant
Construction Division
-Steel Structure Kaohsiung Plant Manufacturing Section 2
Special Steel Division
-Kaohsiung Branch Office



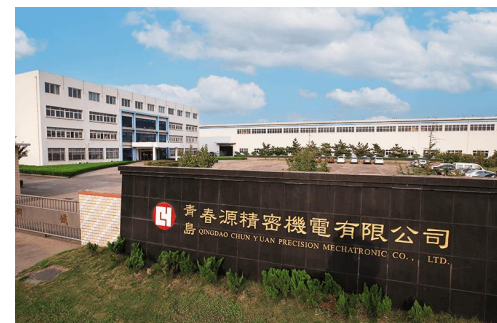


- Site area : 2,805 m².
- Stories Plan : 15 stories aboveground, 3 stories underground.
- Floor Area : 19,754 m² .
- Main structure of buildings : SRC .
- Project progress: The usage license was obtained on December 4, 2024, and the application for the Gold-level Green Building certification is in progress.

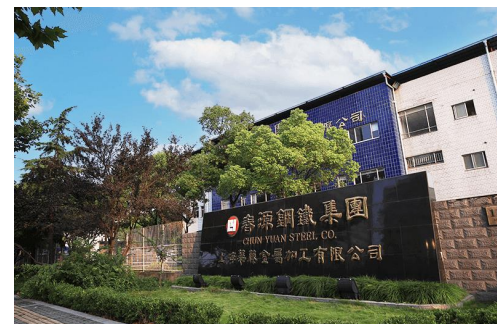




**Qingdao Chun Yuan
Precision Mechatronic
Co., Ltd.**



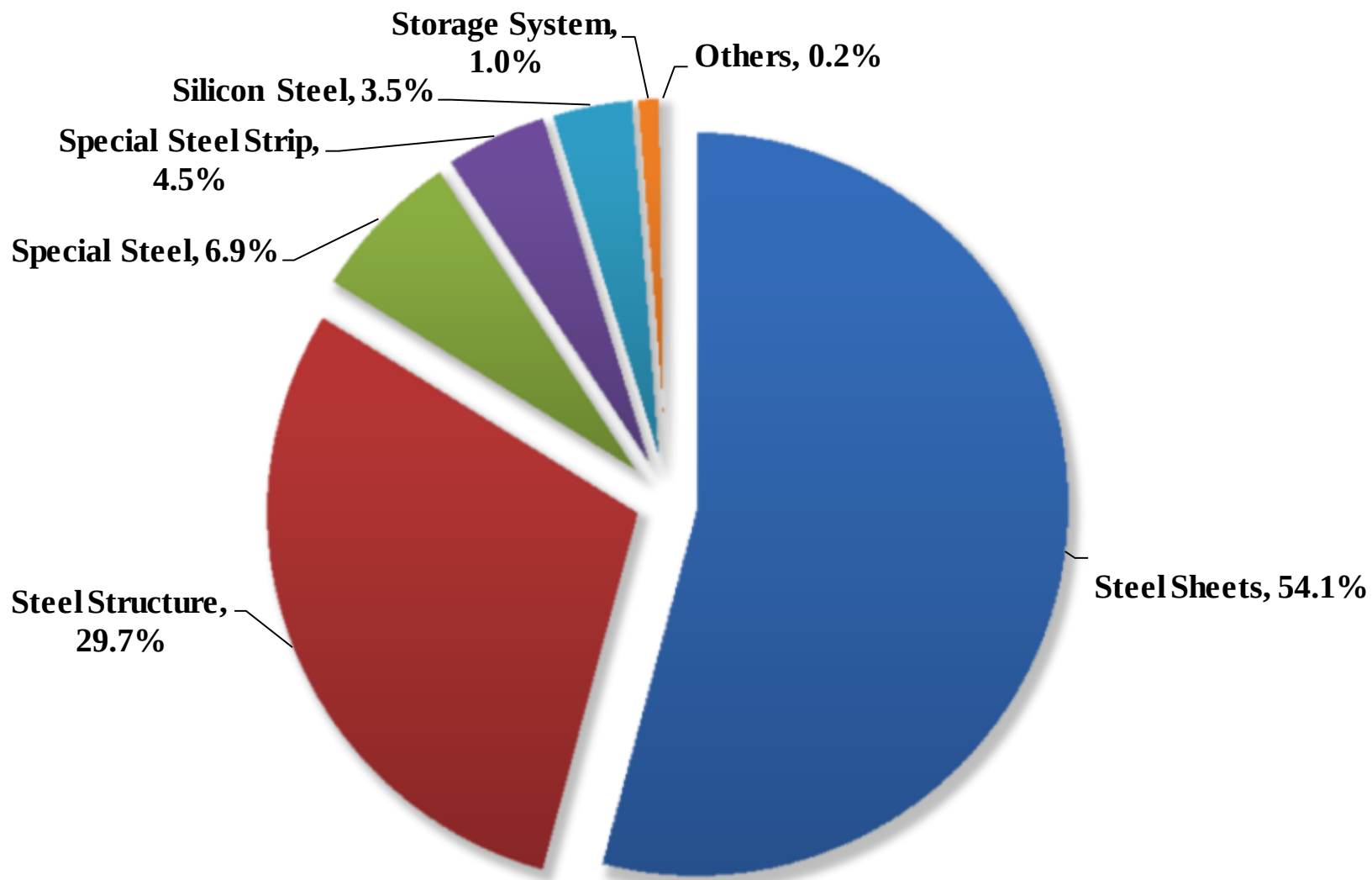
**Shanghai Huateng
Metal Processing Co.,
Ltd.**

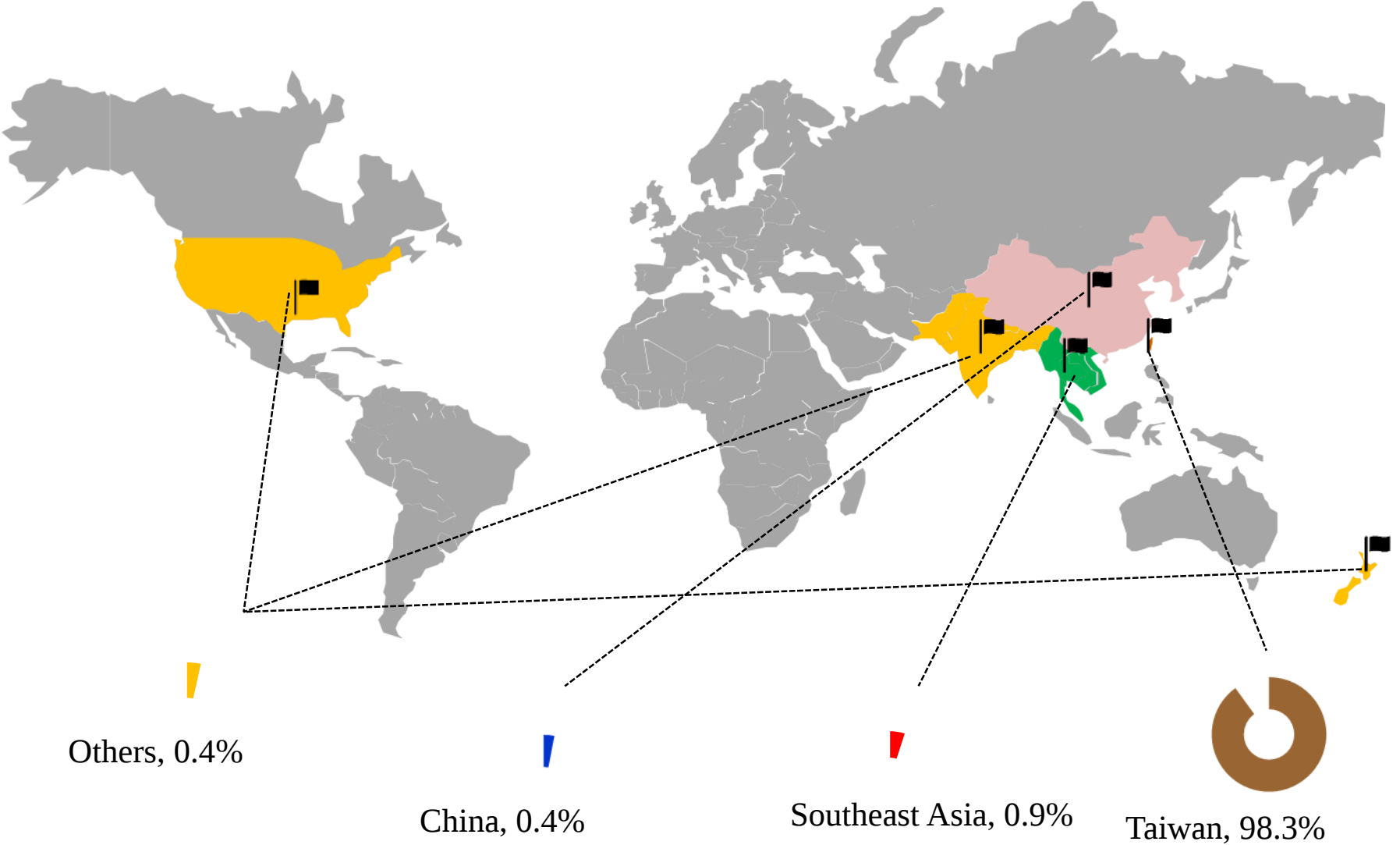


**Shenzhen Chun Yuan
Steel Industry Co.,
Ltd.**

**Shenzhen Hongyuan
Metal Industry Co.,
Ltd.**







II 、 Industry Analysis

Macroeconomic

- GDP
- Taiwan GDP
- PMI
- Crude Steel Production/Steel Demand Forecasts
- TSI Iron Ore CFR China(62% FE Fines) Index
- TSI FOB Australia Premium Coking Coal

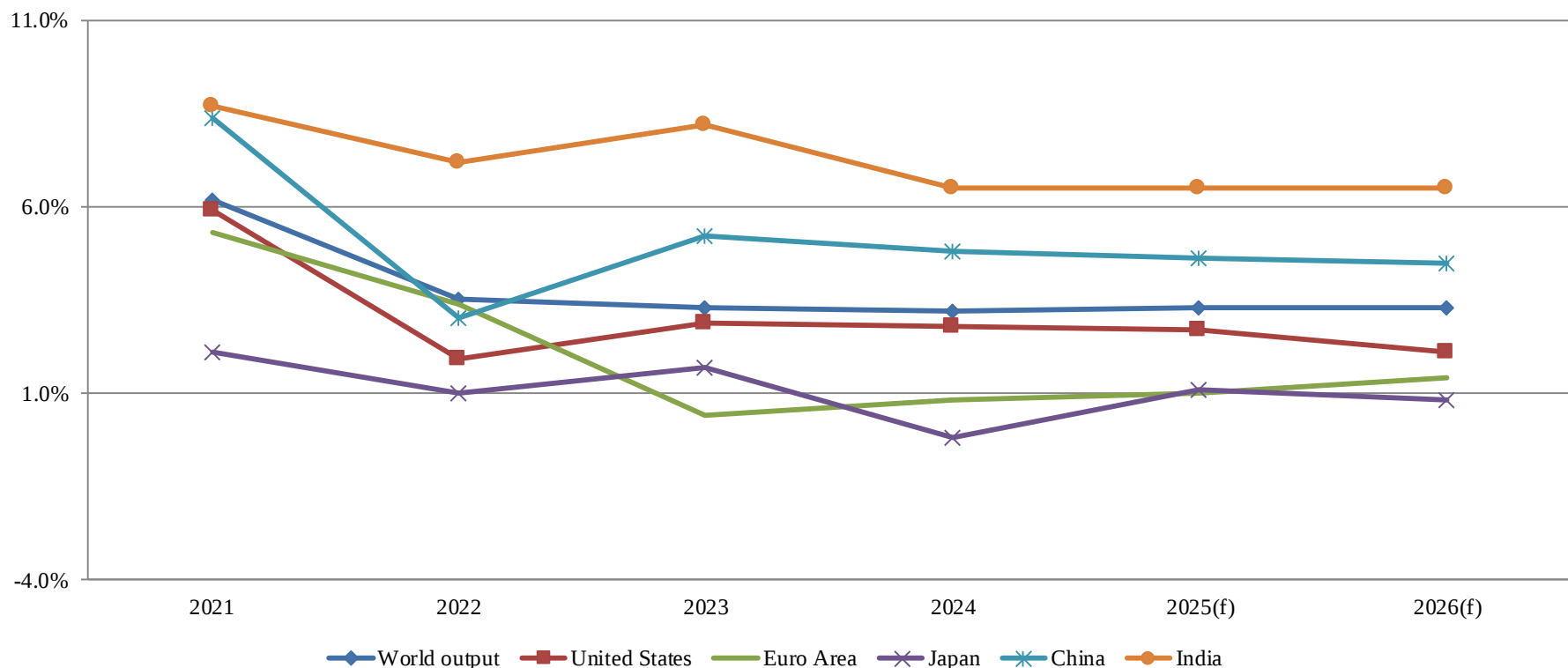
Futures

Market Outlook

- Vehicle
- Machine
- Construction

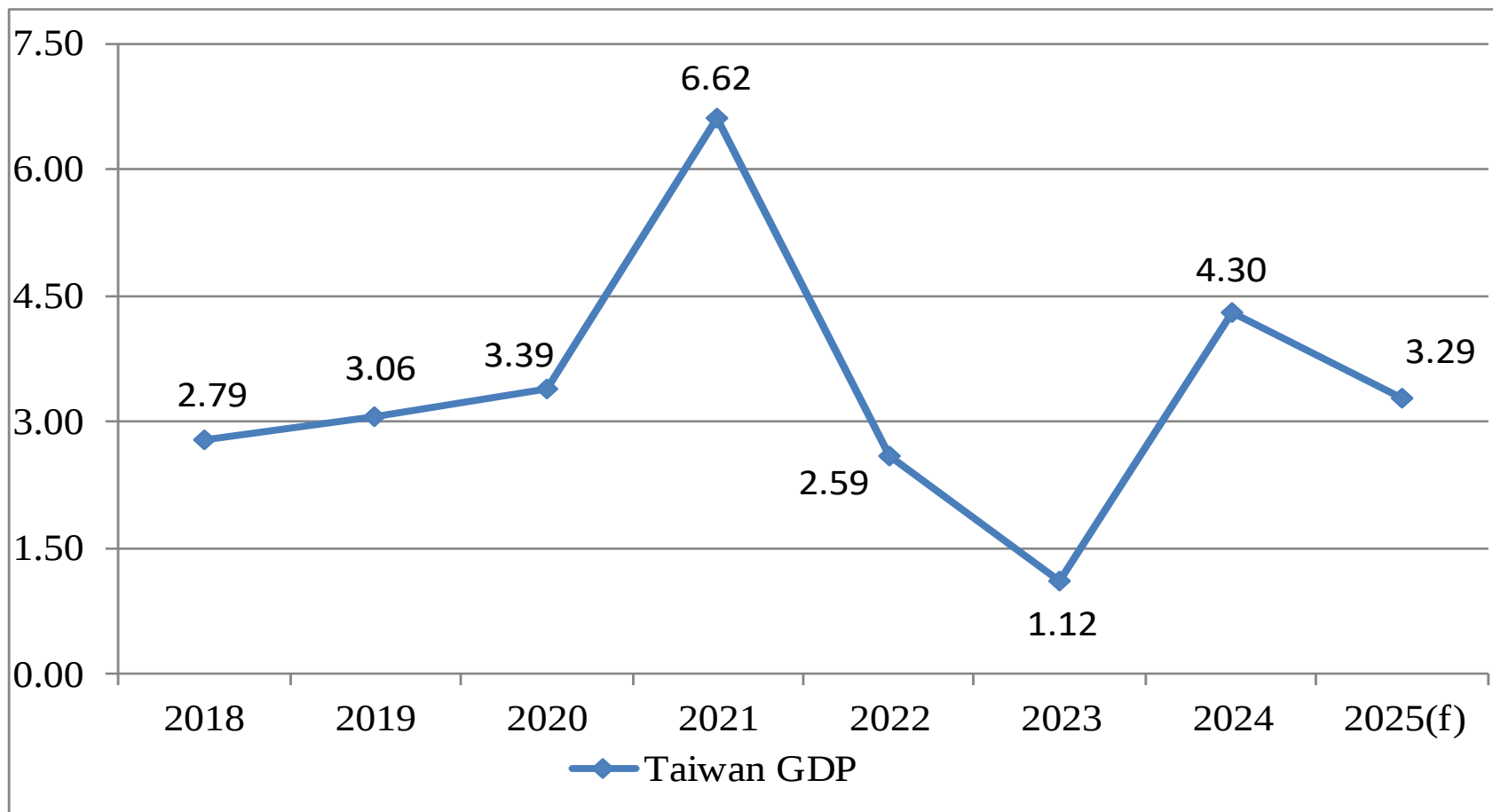
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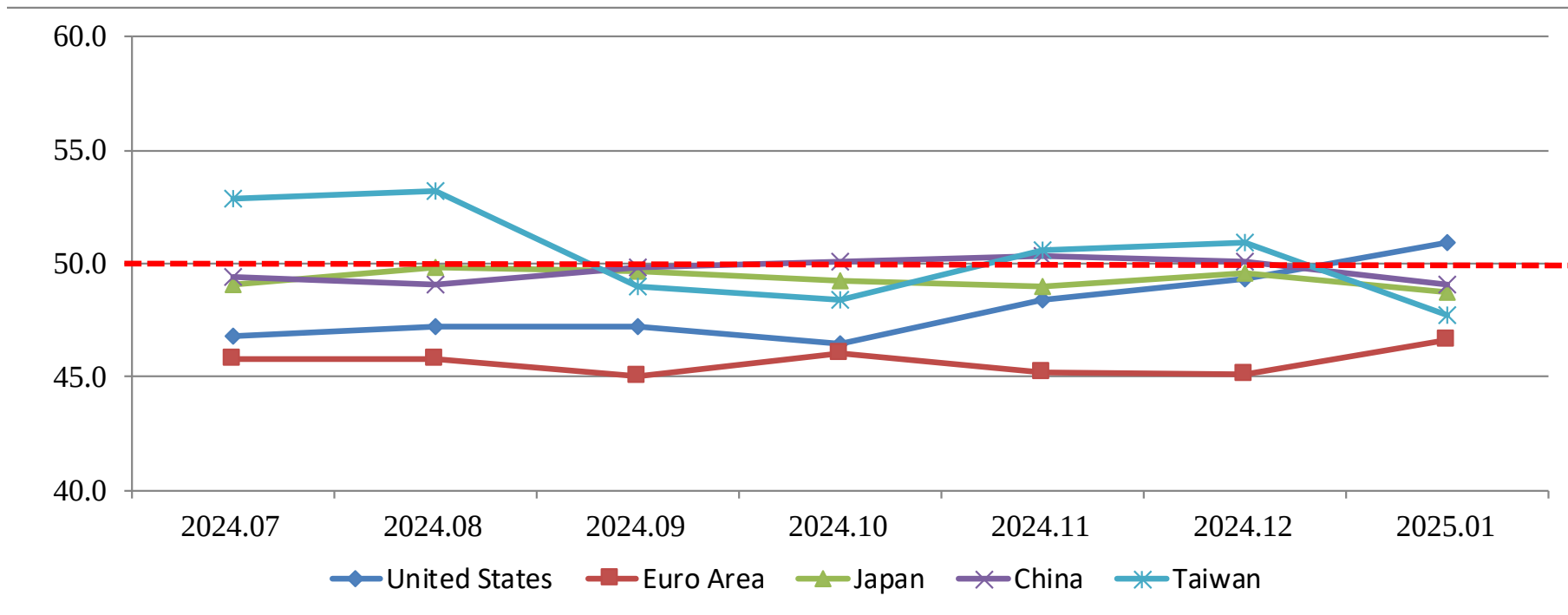
	2021	2022	2023	2024	Projections		Difference from last time	
	2021	2022	2023	2024	2025(f)	2026(f)	2025(f)	2026(f)
World output	6.2%	3.5%	3.3%	3.2%	3.3%	3.3%	0.1%	0.0%
United States	5.9%	1.9%	2.9%	2.8%	2.7%	2.1%	0.5%	0.1%
Euro Area	5.3%	3.4%	0.4%	0.8%	1.0%	1.4%	-0.2%	-0.1%
Japan	2.1%	1.0%	1.7%	-0.2%	1.1%	0.8%	0.0%	0.0%
China	8.4%	3.0%	5.2%	4.8%	4.6%	4.5%	0.1%	0.4%
India	8.7%	7.2%	8.2%	6.5%	6.5%	6.5%	0.0%	0.0%

Macroeconomic — Taiwan GDP



	2018	2019	2020	2021	2022	2023	2024	2025(f)
Taiwan GDP	2.79	3.06	3.39	6.62	2.59	1.12	4.30	3.29

Macroeconomic — PMI

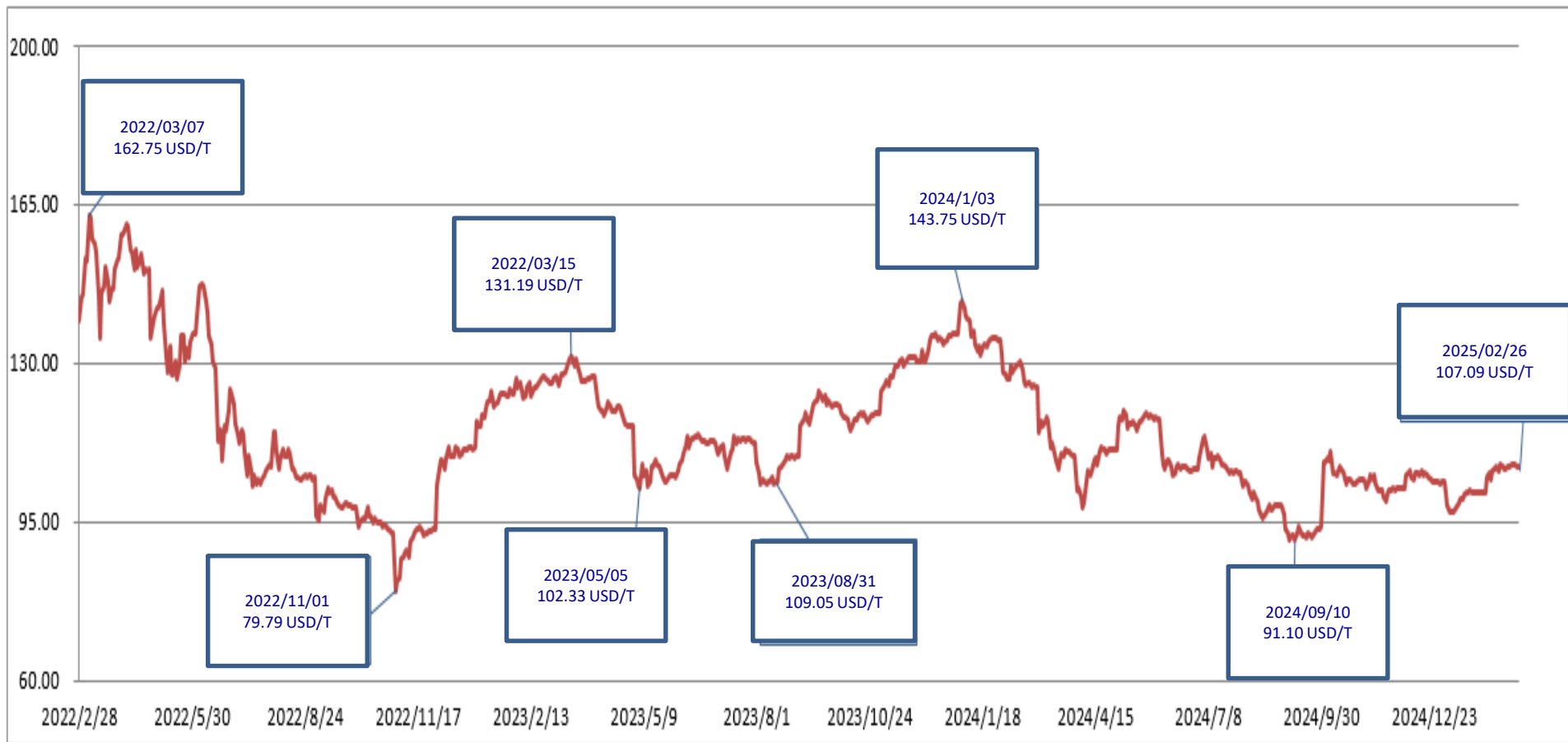


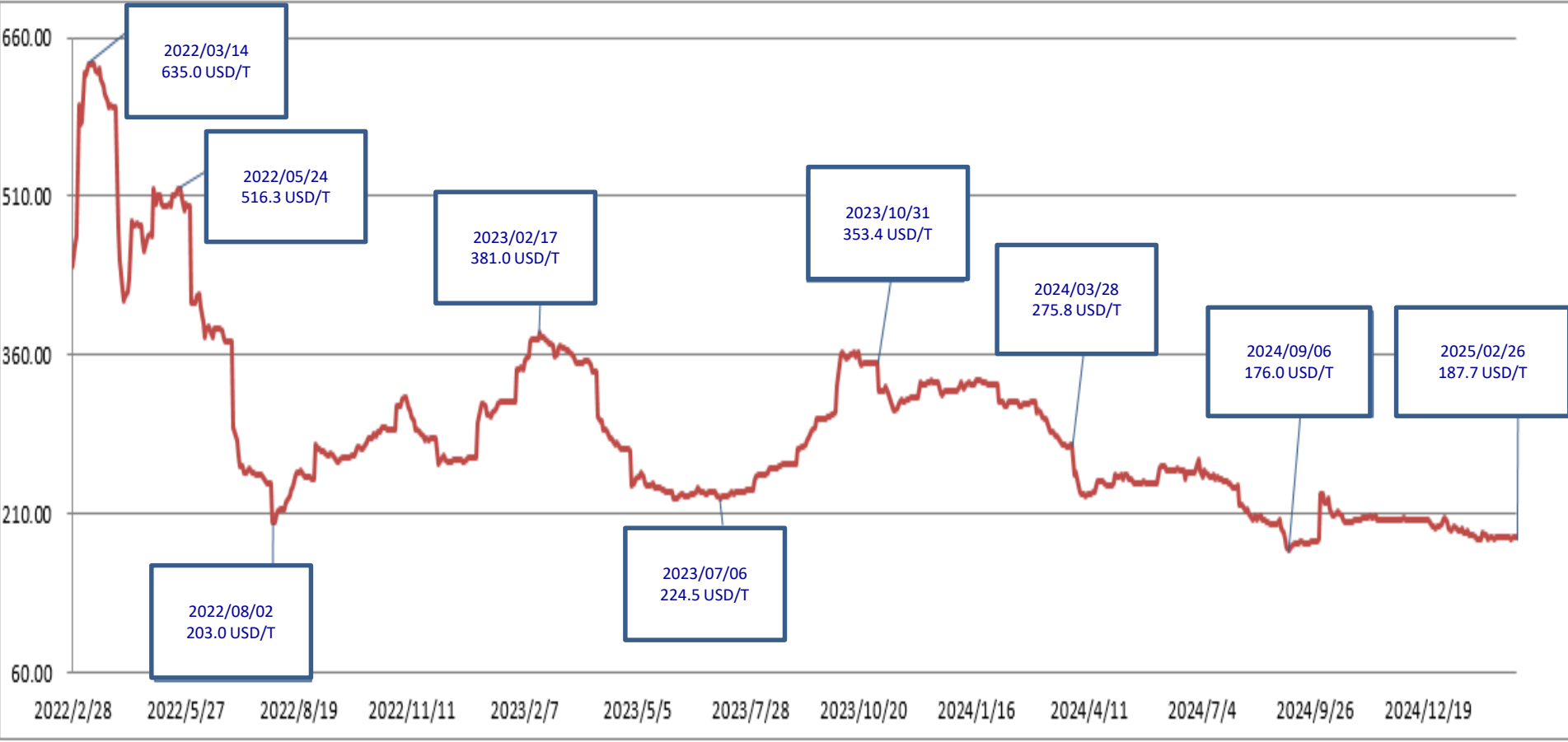
	2024.07	2024.08	2024.09	2024.10	2024.11	2024.12	2025.01
United	46.8	47.2	47.2	46.5	48.4	49.3	50.9
Euro Area	45.8	45.8	45.0	46.0	45.2	45.1	46.6
Japan	49.1	49.8	49.7	49.2	49.0	49.6	48.7
China	49.4	49.1	49.8	50.1	50.3	50.1	49.1
Taiwan	52.9	53.2	49.0	48.4	50.6	50.9	47.7

Units : Million Tons

Regions	2023	2024	2025	Y.O.Y
World crude steel production	1,897.9	1,882.6	1,890.0	0.4%
World steel demand	1,767.0	1,750.9	1,771.5	1.2%

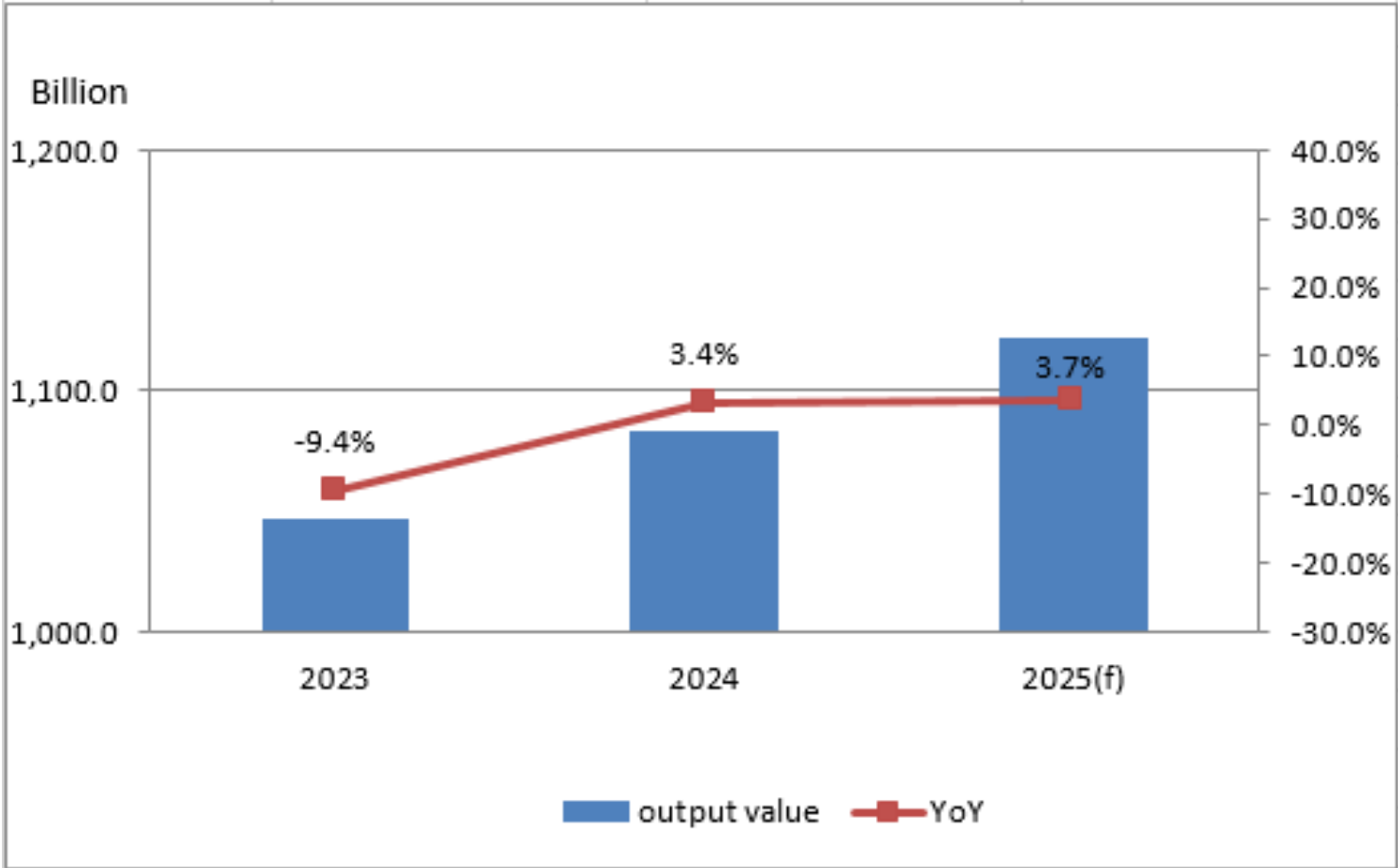
- The forecast for crude steel production will reach 1,890 Mt in 2025.
- The forecast for steel demand will reach 1,771.5 Mt in 2025.





Type	2022	2023	2023		2024		Difference	Difference Rate
			1~12	Market share	1~12	Market share		
Domestic	240,590	252,498	252,498	52.9%	237,327	51.8%	-15,171	-6.0%
Imported	189,141	224,489	224,489	47.1%	220,503	48.2%	-3,986	-1.8%
Total	429,731	476,987	476,987	100.0%	457,830	100.0%	-19,157	-4.0%

Rank	2022		2023		2024			
					1~12		Difference Rate	Market share
1	Toyota	123,434	Toyota	129,110	Toyota	125,003	-3.2%	27.3%
2	Honda	27,373	Honda	30,420	Lexus	28,523	-5.1%	6.2%
3	Ford	24,675	Lexus	30,065	Honda	26,791	-11.9%	5.9%
4	Nissan	24,137	M-Benz	24,439	M-Benz	26,296	7.6%	5.7%
5	M-Benz	23,383	Nissan	22,747	Hyundai	22,691	2.3%	5.0%
6	CMC	21,819	Hyundai	22,175	BMW	20,332	14.7%	4.4%
7	Others	184,910	Others	218,031	Others	208,194	-	45.5%
Market	Total	429,731	Total	476,987	Total	457,830	-4.0%	100.0%



Units : Billion ; %

Main Market	2023	2024	2025(f)
output value	1,047.2	1,082.8	1,122.4
YoY	-9.4%	3.4%	3.7%

Industry Operating indicates(2025.1)



III 、 Operational Performance

Consolidated Balance Sheets

Consolidated Statements of Comprehensive Income

Operating Performance Analysis

- Financial Ratio Analysis

- Financial Ratio Analysis (2024)

Profitability Analysis

- Financial Ratio Analysis

- Financial Ratio Analysis (2024)

Financial Review

Historical EPS and Dividends Paid

群策群力

追求目標

Consolidated Balance Sheets

Unit: NT\$ thousand

	2024		2023	
	Amount	%	Amount	%
Current assets	14, 537, 945	65	12, 852, 128	63
Non-current assets	7, 807, 550	35	7, 451, 204	37
Total Assets	22, 345, 495	100	20, 303, 332	100
Current liabilities	8, 107, 959	36	6, 850, 411	33
Non-current liabilities	1, 589, 599	7	1, 392, 203	7
Total Liabilities	9, 697, 558	43	8, 242, 614	40
Total Equity	12, 647, 937	57	12, 060, 718	60

Consolidated Statements Of Comprehensive Income

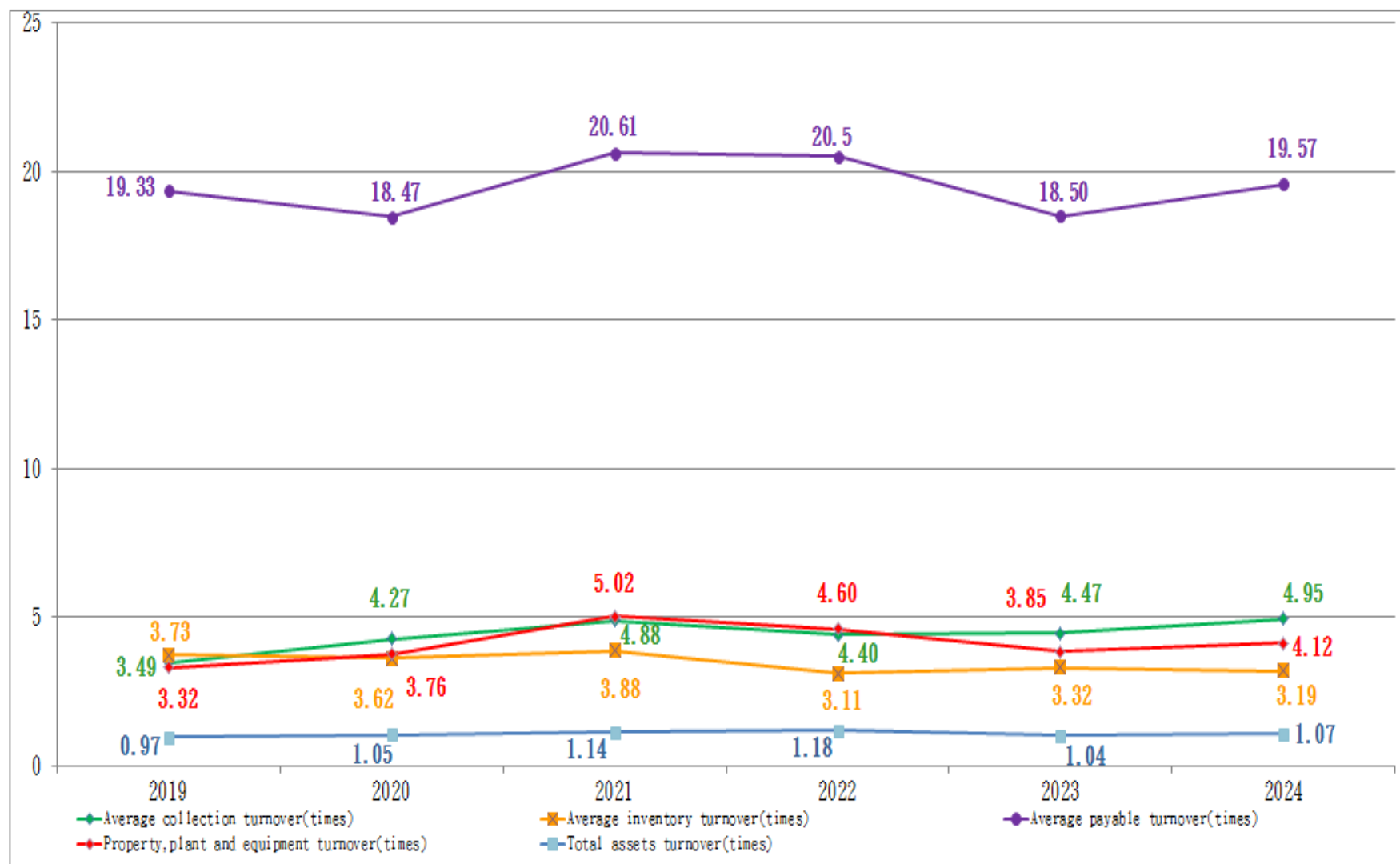
Unit: NT\$ thousand

	2024		2023	
	Amount	%	Amount	%
Revenues	24, 014, 291	100	21, 194, 638	100
Gross profit	2, 068, 666	9	1, 764, 322	8
Operating income	1, 202, 210	5	927, 903	4
Profit before tax	1, 387, 290	6	1, 121, 176	5
Profit	1, 085, 808	5	890, 722	4
Total comprehensive income	1, 220, 323	5	876, 092	4

Revenue increased by 13.3% compared to last year

Total comprehensive revenue increased by 21.9% compared to last year

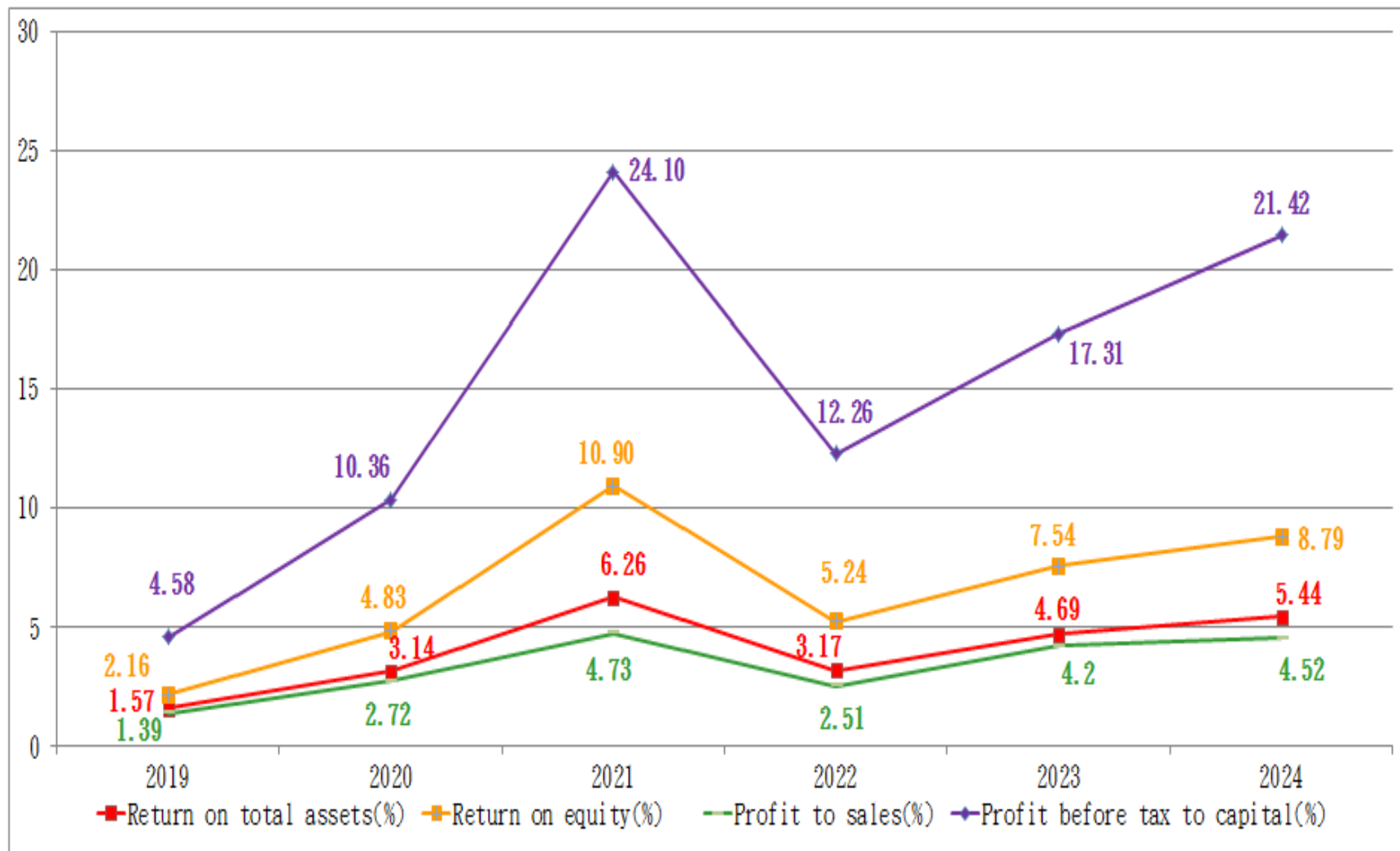
Operating Performance Analysis



Financial Ratio Analysis

		2024	2023
Operating Performance Analysis	Average collection turnover (times)	4.95 ↑	4.47
	Average collection days	74 ↓	82
	Average inventory turnover (times)	3.19 ↓	3.32
	Average inventory days	114 ↑	110
	Average payable turnover (times)	19.57 ↑	18.50
	Property, plant and equipment turnover (times)	4.12 ↑	3.85
	Total assets turnover (times)	1.07 ↑	1.04

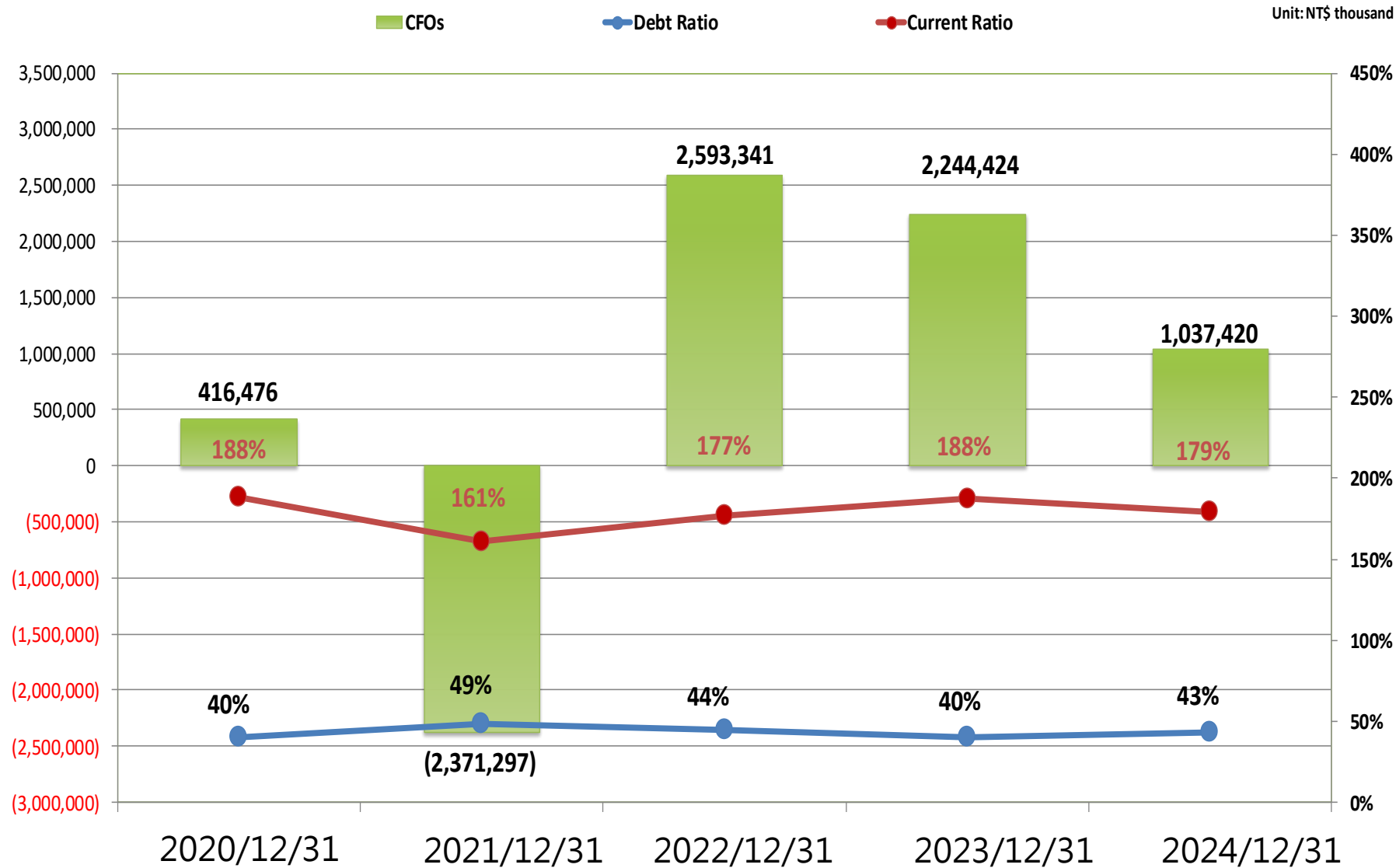
Profitability Analysis



Financial Ratio Analysis

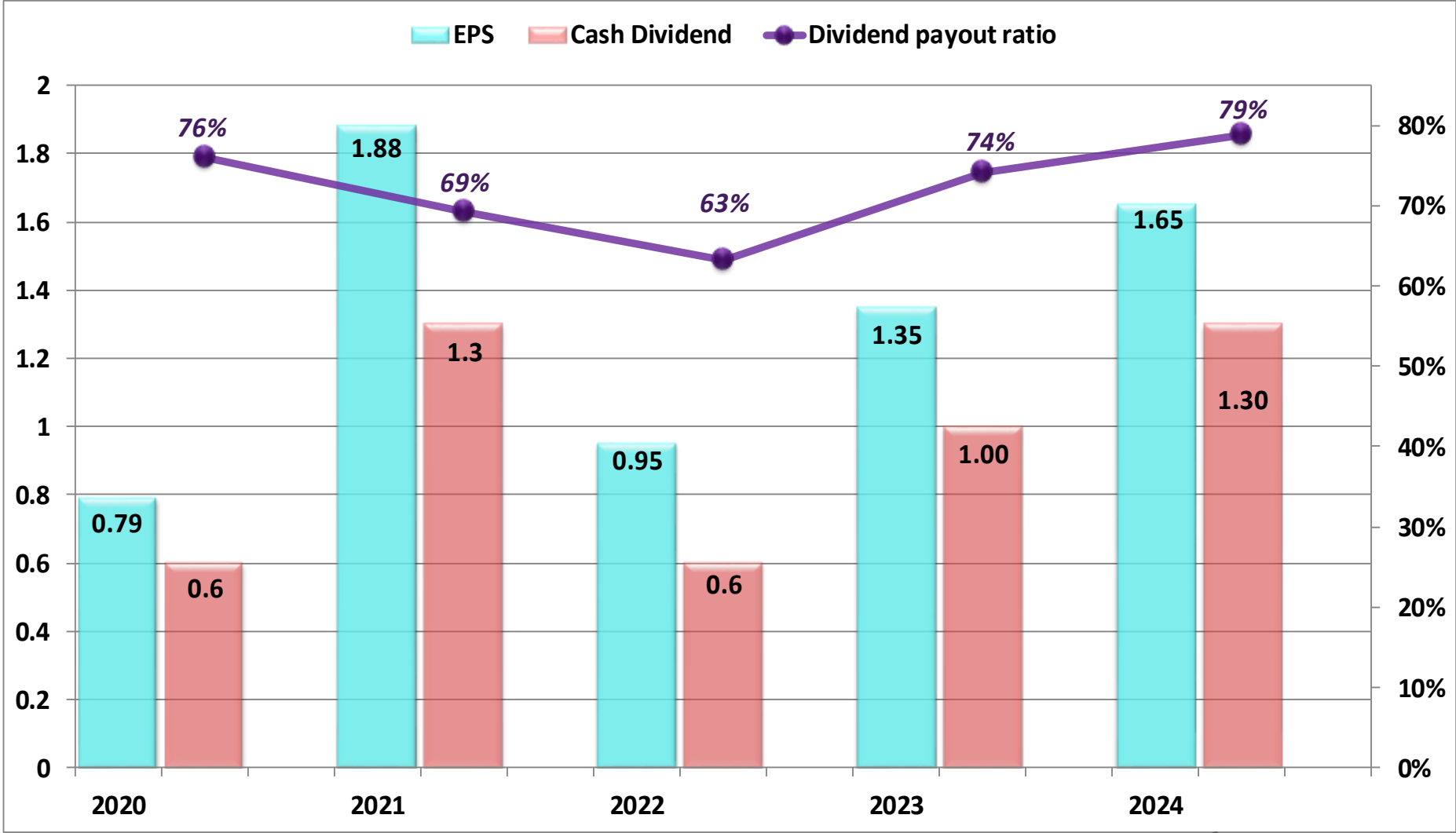
		2024	2023
Profitability Analysis	Return on total assets(%)	5.44 ↑	4.69
	Return on equity(%)	8.79 ↑	7.54
	Profit before tax to capital(%)	21.42 ↑	17.31
	Profit to sales(%)	4.52 ↑	4.20
	EPS(NT\$)	1.65 ↑	1.35

Financial Review



Historical EPS and Dividends Paid

Unit: NT\$



Yield 4.35% 5.59% 3.67% 5.67% 6.68%

Based on the closing price on the date of the board meeting.

IV 、 Green Energy and Award Achievements

使客戶

得到尊重、服務、滿足

使股東

權益極大化

使員工

生活優質化

Green Energy

-Solar Energy

Awards

Taoyuan Plant Area (Power Generation 2,437,022 kW)



Kaohsiung Plant Area (Power Generation 2,133,534 kW)



Tainan Plant Area (Power Generation 919,000 kW)





2024

Ministry of Labor : TTQS Talent Quality-Management System Evaluation (corporate version) Gold Medal

The Taiwan Continuous Improvement Activity Promotion Association : In the 2024 Taiwan Continuous Improvement Competition, the Unity Group received the Bronze Pagoda Award in the Self-Directed Improvement (Efficiency) category



2023

Ministry of Labor : TTQS Talent Quality-Management System Evaluation (corporate version) Gold Medal



2022

Ministry of Labor : TTQS Talent Quality-Management System Evaluation (corporate version) Gold Medal

Chun Yuan Steel

Thank you for your time

春源人的信念

我們以誠意、以信心

求新求變，拓展未來。

我們要勤勉，要負責

群策群力，追求目標。

鄭春生